

# **Mercy Without Limits, Inc.**

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Combined Financial Statements  
For the year ended December 31, 2018

# Mercy Without Limits, Inc.

December 31, 2018

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## Independent Auditor's Report

Board of Directors  
Mercy Without Limits, Inc & affiliates  
Kansas City, Missouri

### **Report on the Financial Statements**

We have audited the accompanying combined financial statements of Mercy Without Limits, Inc. (a not-for-profit organization) and affiliates, which comprise the combined statement of financial position as of December 31, 2018, and the related combined statements of activities, combined statement of functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statement of Mercy Without Limits – Turkey and Jordan, which the financial statements reflect total assets and revenue constituting 51% and 24% of the combined total assets and combined total revenue, respectively, for the year then ended. Of the total revenues reported by the affiliates, 67% was a transfer of funds from Mercy Without Limits-USA. Those statements were audited by other auditors, whose reports have been furnished to us, and in our opinion, insofar as it relates to the amounts included for Mercy Without Limits, Inc, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, based on our audit and the reports of the other auditor, the combined financial statements referred to above present fairly, in all material respects, the financial position of Mercy Without Limits, Inc. as of December 31, 2018, and the combined changes in its net assets and its combined cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

***Other Matters***

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying supplemental schedules on pages 13 and 14 are presented for the purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

*CMA Group, LLC*

Overland Park, Kansas  
June 24, 2019

**Mercy Without Limits, Inc.**  
Combined Statement of Financial Position  
As of December 31, 2018

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**ASSETS**

**Current Assets**

Cash and Cash Equivalent (Note 2)	\$ 1,113,240
Grant Receivable (Note 4)	553,500
Advances	898,655
Prepayments	7,268
Security Deposit	2,371
<b>Total Current Assets</b>	<b><u>2,575,034</u></b>

**Fixed Assets**

Furniture & Fixtures	42,941
Machinery and Equipment	78,755
Other Fixed Assets	1,764
Accumulated Depreciation	(24,767)
<b>Total Fixed Assets (Net)</b>	<b><u>98,693</u></b>
<b>Total Assets</b>	<b><u><u>\$ 2,673,727</u></u></b>

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable	\$ 14,242
Credit Card	39,429
Accrued Payroll	17,278
Accrued Payable	10,270
<b>Total Current Liabilities</b>	<b><u>81,219</u></b>

**Net Assets**

Net Assets Without Donor Restriction	2,592,508
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>\$ 2,673,727</u></u></b>

**Mercy Without Limits, Inc.**  
 Combined Statement of Activities  
 For the Year Ended December 31, 2018

**REVENUE**

Contribution & support	\$ 6,371,382
Foreign currency exchange gain /(loss)	1,371
Other income	5,027
In-kind donation	12,896,788
<b>Total Revenue</b>	<b><u>19,274,568</u></b>

**EXPENSES**

**Program**

Health	12,971,390
Education	1,159,846
Protection	1,555,550
Emergency response	118,929
FSL & ERO	486,602
NIF, WASH, Shelter, Livelihood & Others	387,353
<b>Total Program Expenses</b>	<b><u>16,679,670</u></b>

**Management and General**

Payroll expense	347,820
Other Administrative expenses	320,092
<b>Total Management and General</b>	<b><u>667,912</u></b>

**Fundraising**

<b>Total Expenses</b>	<b><u>18,201,926</u></b>
<b>Change in Net Assets Without Donor Restriction</b>	<b><u>1,072,642</u></b>
<b>Net Assets Without Donor Restriction at the Beginning of Year</b>	<b><u>1,519,866</u></b>
<b>Net Assets Without Donor Restriction at the End of Year</b>	<b><u><u>\$ 2,592,508</u></u></b>

**Mercy Without Limits, Inc.**  
**Combined Statement of Functional Expenses by Natural Classification**  
**For the Year Ended December 31, 2018**

<b>Program Expenses</b>									
<b>Expenses</b>	<b>Education</b>	<b>Emergency Response</b>	<b>FSL &amp; ERD</b>	<b>Health</b>	<b>Protection</b>	<b>NIF, WASH, Shelter, Livelihood &amp; others</b>	<b>Fundraising</b>	<b>Management &amp; general</b>	<b>Total</b>
Salary & benefits	\$742,361	\$2,484	\$59,595	\$11,944	\$379,858	\$25,292		\$347,820	\$1,569,354
Trainees & incentives					14,400				14,400
Office supplies	23,460		10,073	8,640	63,125	46,220	37,599	8,427	197,544
Postage, mailing & printing	1,556		1,561		33,794	813		17,704	55,428
Professional services								138,235	138,235
Telephone & internet							245	5,387	5,632
Travel, transportation & accommodation			1,638		6,107		116,408	11,603	135,756
Medical equipment & supplies		10,000		12,952,790	169,748			11,071	13,143,609
Education	136,101				41,957				178,058
Event sponsorship							175,271		175,271
Family sponsorship	12,750	27,350			407,005				447,105
Food distribution			292,826			71			292,897
KC-Refugees		4,900							4,900
License & permit					99		4,369	22,174	26,642
Orphans						71,430		-0-	71,430
Rent & leases	4,960		3,131		84,448	2,305		35,168	130,012
Repair & maintenance	7,548				2,790	10,302		5,182	25,822
Charitable contribution	101,118	12,300		3,000	233,513	108,781		4,231	462,943
Advertising & promotion						336	58,970	801	60,107
Contract services							407,609		407,609
Utilities	84,150				8,565	6		5,706	98,427
Meals & entertainment			12		37,345	1,197	4,791	4,193	47,538
Bank service charges	400	50	3,557	136	6,743	574		31,362	42,822

See the notes to Financial Statements

**Mercy Without Limits, Inc.**  
 Combined Statement of Functional Expenses by Natural Classification  
 For the Year Ended December 31, 2018

Expenses	Program Expenses								Total
	Education	Emergency Response	FSL & ERD	Health	Protection	NIF, WASH, Shelter, Livelihood & others	Fundraising	Management & general	
Fuel							6,986	1,183	8,169
Membership & dues			1,005		6,890			3,000	10,895
Rohingya		9,602	16,000		48,500				74,102
Agricultural tools & supplies			97,204			15,712			112,916
Insurance								2,533	2,533
Logistics services	45,442				6,492	9,710			61,644
Meeting & convention								436	436
Miscellaneous					1,372	305		1,238	2,915
Program services for Orphans		52,243		6,976	2,799	87,649	30,000	8,987	188,654
Depreciation						6,650		1,471	8,121
<b>Total</b>	<b>\$1,159,846</b>	<b>\$118,929</b>	<b>\$486,602</b>	<b>\$12,983,486</b>	<b>\$1,555,550</b>	<b>\$387,353</b>	<b>\$842,248</b>	<b>\$667,912</b>	<b>\$18,201,926</b>



**Mercy Without Limits, Inc**  
**Combined Statement of Cash Flows**  
**For the Year Ended December 31, 2018**

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<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Change in Net Assets	\$ 1,072,642
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	8,121
Decrease (Increase) in Operating Assets:	
Grant and Account receivable	(212,179)
Operating Advance to Turkey Office	(897,195)
Advance to employees	1,028
Prepayment	(5,208)
Security deposit	(974)
Increase (Decrease) in Operating Liabilities:	
Accounts payable	220
Credit card payable	(37,521)
Differed income	(276,567)
Accrued payable	(10,509)
<b>Net Cash Provided From Operating Activities</b>	<b><u>(358,142)</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>	
Cash payments for purchase of fixed asset	<u>(79,515)</u>
<b>Net Cash Outflow by Investing Activities</b>	<b>(79,515)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(437,657)</b>
<b>CASH AND CASH EQUIVALENTS BEGINNING OF YEAR</b>	<b>1,550,897</b>
<b>CASH AND CASH EQUIVALENTS END OF YEAR</b>	<b><u><u>\$ 1,113,240</u></u></b>
<b>SUPPLEMENTAL INFORMATION</b>	
Cash paid for Interest Expense, net of capitalization	None
Cash paid for Income Taxes	None

**Mercy Without Limits, Inc.**  
Notes to the Combined Financial Statements  
December 31, 2018

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**NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Organization**

Mercy Without Limits, Inc. (the Organization) was incorporated on May 17, 2012 in the state of Kansas as a not-for-profit organization. The Organization is established mainly to help the orphan children of Syria through assistance obtained from individual donors and grants from partners. The Organization provides health programs, educational support, and food and shelter and other basic humanitarian assistances to thousands of Syrian children who have been orphaned by the ongoing war.

The Organization has four board members and two affiliated entities located in Turkey and Jordan. These entities are registered and licensed to operate in Turkey and Jordan. Mercy Without Limits – USA, located in Overland Park, Kansas, is responsible for fundraising, administering and coordinating projects. The affiliates are mainly responsible for implementing the strategic plans of the Organization. Mercy Without Limits – Turkey, is mainly responsible for helping educational institutes in Syria. The supports include but not limited to building or reconstructing schools in Syria. Also, funds may be used to pay salaries of teachers and buy educational materials. Mercy Without Limits – Jordan, primarily provides emergency assistance to orphans and widows (assistances include food, shelter, supplies and medical assistance). The entity also provides relief/humanitarian assistance to needy families. The Organization also conducts similar activities in Iraq, Bangladesh, Ghana and other part of the world.

The Organization has signed agreements and memorandum of understanding with partner organizations. The partners are responsible for implementing the Organization’s projects in compliance with the scope of work defined in their respective agreements.

About 46% of the ordinary income excluding other income and in-kind donations was collected from individual donors. Intuitional donors’ contributions for the year amounts to 51% of the total ordinary income.

The following programs are among the major programs that are funded and administered:

- A. Education Program:** The Education Project helps Aleppo University located in the City of Daraa and Aleppo. The project supports the University to extend education program for the Syrian refugees. The program also subsidizes many informal elementary, middle, and high schools across the rebel-controlled cities in Syria since formal schools have become insecure. In partnership with the University of Washington, Columbia University, Eastern Michigan University, University of California Berkeley, and others, the Organization facilitates a scholarship program under the program initiative called “Books not Bombs”.
- B. Healthcare Program:** The purpose of the program is to provide immediate healthcare aids to communities facing medical crisis. Healthcare funds may be used for rebuilding healthcare facilities, providing support to the operation of the facilities and purchase of medicines.
- C. Orphan Support Project:** The purpose of the program is to help orphan children through targeted initiatives by nourishment, shelter, health and education. The Organization search for orphan sponsors and provide direct need-based assistance to the children. For a donation of \$60

**Mercy Without Limits, Inc.**  
Notes to the Combined Financial Statements  
December 31, 2018

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per month per child, orphans are provided with access to clean water, food security, health services, education, and other needed necessities.

- D. Special Project:** The Organization collects funds for Uyhida program each year to support the poor and the needy families during the month of Ramadan. Funds are used to buy meals to those who otherwise don't have funds to buy meat for Ramadan holiday.

## **Significant Accounting Policies**

### ***Basis of Accounting***

The Organization prepares its combined financial statements in accordance with accounting principles generally accepted in the United States of America, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

### ***Basis of Combination***

Mercy Without Limits, Inc – USA provides the significant portion of funding to the Jordan branch and Mercy Without Limits Inc – Turkey. Mercy Without Limits Inc – Turkey is a separate legal entity and its operational activities are directed by its board of directors. Although Mercy Without Limits, Inc – USA significantly influence the polices of the Mercy Without Limits Inc – Turkey, the turkey office can raise funds and run projects independent of the USA office. The Joran office is a branch office to the Mercy Without Limits, Inc – USA. All significant intercompany transactions and balances have been eliminated. During the fiscal year ended December 31, 2018, Mercy Without Limits – USA provided about 67% funding to its affiliate, Mercy Without Limits Inc – Turkey and 100% to Jordan Branch. A reduction of USA office's assistance to the affiliates can significantly impede their operation. Affiliates are economically dependent on the USA office. Hence, for financial reporting purposes Mercy Without Limits, Inc- USA combined the financial statement Jordan office and Mercy Without Limits, Inc – Turkey.

### ***Cash and Cash Equivalents***

For purposes of the statement of cash flows, the Organization considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

### ***Contribution, Grant and Support***

Revenue consists of general contributions, grants and donations; and is recognized in the period received or when an unconditional promise to give is made, whichever is earlier. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Contributions, Grants or Supports are recorded as revenue with/without donor restriction, depending on the existence and nature of any donor stipulation. Contribution, Grant or

**Mercy Without Limits, Inc.**  
Notes to the Combined Financial Statements  
December 31, 2018

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Support that is not restricted by the donor is reported as an increase in revenue without donor restriction.

When a restriction expires (when a stipulated time restriction expires, or purpose restriction is accomplished), donor restricted net assets are reclassified to net assets without donor restriction and reported in the Statement of Activities as net assets released from restrictions. When donor restrictions are met during the same period that the contribution is received, the contribution is recorded as net assets without donor restriction.

***Fixed Asset Capitalization***

The Organization capitalizes fixed assets with original cost of \$1,000 and useful life more than one year. All depreciable fixed assets are valued at cost. Depreciation of furniture and equipment is calculated and recorded using straight-line method over the useful lives of the assets, which ranges from 3 to 5 years.

***Functional Allocation of Expenses***

Expenses directly identifiable with specific programs are charged to programs and supporting services. Expenses related to more than one function or program are allocated within the programs based on a reasonable estimate of time and material spent in the functional area or program. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide services for the overall support and direction of the Organization.

***Use of Estimates***

The preparation of financial statements per the accounting principle adopted requires management to make certain estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates.

***Income Taxes***

The Organization is a not-for-profit public charity that is exempt from Federal Income taxes under Section 501(c) (3) of the Internal Revenue Code. However, the Organization is subject to federal income tax on any unrelated business taxable income. The Organization has not earned any unrelated income during the fiscal year ended December 31, 2018. Accordingly, no provision for income taxes are provided. The tax returns for the prior three fiscal years remain subject to examination by major tax jurisdictions.

***Foreign Currency Translation***

The functional currencies of the Organization's affiliates are their respective local currencies. The reporting currency for Mercy Without Limits – Turkey operation is United States Dollars (USD). The accounting system has a functionality of multiple currency recording whereby all financial transactions in local currency are translated into USD on a real-time basis. Management believes that the effect on the financial statements due to

**Mercy Without Limits, Inc.**  
Notes to the Combined Financial Statements  
December 31, 2018

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currency fluctuations is insignificant. The reporting currency for the Mercy Without Limits – Jordan operation is Jordanian Dinar. For the preparation of the combined financial statement, the Organization translates all assets and liabilities to United States dollars at the current exchange rates as of the applicable statement of financial position date. Income and expenses are translated using the average exchange rate for the year. Gains and losses resulting from the currency translation are reported in the combined financial statement.

**Note 2: Cash and Cash Equivalents**

As of December 31, 2018, the Cash balances maintained in each location are shown below. The Organization did not own any cash equivalents during the year.

<b>Bank Accounts:</b>	
Cash in USA Central Bank	\$ 657,118
Cash in USA NBKC Bank	100,000
Cash in Banks Turkey	342,924
Cash in Banks Jordan	13,122
Petty Cash Jordan	76
<b>Total</b>	<b><u><u>\$ 1,113,240</u></u></b>

**Note 3: Concentration Risk**

The Organization maintains cash balances at bank located in USA, Turkey and Jordan, which at times may exceed insurance limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents. The cash accounts maintained at the financial institution located in the USA are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

**Note 4: Grant Receivable**

The Organization has signed a memorandum of understanding (MOU) with its funding partner, Life for Relief & Development (Life). Life agreed to fund the operation of MWL in Syria for the period May through December 2018. The MOU states that Life will provide funding to support 1500 orphans with an estimated cost of \$45 per person for the period between May through September 2018. Similarly, Life promised to provide additional funding for 1600 orphans for the period October through December 2018. The total funding under the MOU was \$553,500.

**Note 5: Related Party Transactions**

The Organization provides operating advance to the branch offices corresponding to each approved program. During the fiscal year ended December 31, 2018 the advance funds transferred to the Turkey and Jordan offices were \$2,660,360 and \$391,442, respectively. The Organization hired contractors for bookkeeping services and program management

**Mercy Without Limits, Inc.**  
Notes to the Combined Financial Statements  
December 31, 2018

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services and paid \$18,000 and \$40,615, respectively. These individuals are close relatives to the Chief Executive Officer (CEO) of the Organization.

**Note 6: Operating Lease**

The Organization leases its corporate office under operating lease agreement on a month to month basis. The monthly rental charge is \$900.

**Note 7: Resources Available to Meet Cash Needs for General Expenditures**

- The average Management and General expenses for the last three years was \$506,774. MWL's financial assets available within one year of the statement of financial position date for general expenditure is represent by Cash and Cash Equivalent. MWL may use the Cash and Cash equivalent in the amount of \$1,113,164 for general expense of the fiscal year 2019.
- A significant portion of the Organization's operation is financed by individual donors. The Organization has reached out to various institutional, private and non-profit organizations to increase its revenue for the fiscal year 2019 and beyond. In the fiscal year 2018, the Organization had over 80 donors who donated more than \$5,000. The total of their donation was about 20% of the total contribution revenue. During the same year, 13% of the contribution revenue was committed to general and administrative expenses. Fundraising expense for the fiscal year 2016 through 2018 in relation to contribution revenue was 5%, 8% and 13%, respectively. Fundraising effort for the first two quarters of fiscal year 2019 expressed as percentage of contribution revenue was 16%. The first two quarters of the fiscal year 2019 contribution revenue expressed as percentage of current year's contribution revenue is 48%. Management believes that the increase in fundraising effort in the fiscal year 2019 will also increase contribution revenue of the fiscal year 2019. Further, the Organization has signed a grant agreement with Life for Relief & Development (Life). A portion of the grant can be used for meeting general expenses.

**Note 8: Subsequent Events**

Subsequent events have been evaluated through June 24, 2019, which is the date the financial statements were available to be issued.

## **SUPPLEMENTAL INFORMATION**

**Mercy Without Limits, Inc.**  
Combining Statements of Financial Position  
December 31, 2018

	USA	Turkey	Jordan	Total
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalent				
Cash at Bank	\$757,118	\$ 342,924	\$13,122	\$1,113,164
Petty Cash	-	-	76	76
<b>Total Cash and Cash Equivalent</b>	<b>757,118</b>	<b>342,924</b>	<b>13,198</b>	<b>1,113,240</b>
Grant receivable	553,500		-	553,500
Advances	-	898,655	-	898,655
Prepayment	-	7,268	-	7,268
Security Deposit	-	2,371	-	2,371
<b>Total Current Assets</b>	<b>1,310,618</b>	<b>1,251,218</b>	<b>13,198</b>	<b>2,575,034</b>
<b>Fixed Assets</b>				
Furniture and Fixtures	2,002	35,587	5,352	42,941
Machineries and Equipment	-	78,755	-	78,755
Other Fixed Assets	-	1,764	-	1,764
<b>Total Fixed Assets</b>	<b>2,002</b>	<b>116,106</b>	<b>5,352</b>	<b>123,460</b>
Accumulated Depreciation	(2,002)	(19,533)	(3,232)	(24,767)
<b>Total Fixed Assets (Net)</b>	<b>-</b>	<b>96,573</b>	<b>2,120</b>	<b>98,693</b>
<b>TOTAL ASSETS</b>	<b>\$1,310,618</b>	<b>\$ 1,347,791</b>	<b>\$ 15,318</b>	<b>\$2,673,727</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$14,242	\$ -	\$ -	\$14,242
Credit Card	39,429	-	-	39,429
Accrued Payroll	11,239	6,039	-	17,278
Accrued Expenses	-	10,270	-	10,270
<b>Total Current Liabilities</b>	<b>\$64,910</b>	<b>\$ 16,309</b>	<b>\$ -</b>	<b>\$81,219</b>
<b>Net Assets:</b>				
Net Assets Without Donor Restriction	1,245,708	1,331,482	15,318	2,592,508
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,310,618</b>	<b>\$ 1,347,791</b>	<b>\$ 15,318</b>	<b>\$2,673,727</b>



**Mercy Without Limits, Inc.**  
Combining Statements of Activities  
Year Ended December 31, 2018

	<b>USA</b>	<b>Turkey</b>	<b>Jordan</b>	<b>Elimination</b>	<b>Total</b>
<b>Revenue</b>					
Donations/ contribution received	\$ 4,959,735	\$ 4,072,759	\$ 390,690	\$ 3,051,802	\$ 6,371,382
Exchange gain/ (Loss)	-	1,371	-	-	1,371
Other income	4,139	888	-	-	5,027
In-Kind donation	12,830,694	66,094	-	-	12,896,788
<b>Total Revenue</b>	<b>17,794,568</b>	<b>4,141,112</b>	<b>390,690</b>	<b>3,051,802</b>	<b>19,274,568</b>
<b>Program Expenses</b>					
Education	1,093,000	1,023,745	123,101	1,080,000	1,159,846
Emergency response	236,004	39,700	-	156,775	118,929
FSL & ERO	807,880	470,602	-	791,880	486,602
Health	13,030,671	23,719	-	83,000	12,971,390
Protection	1,051,149	1,138,968	187,568	822,135	1,555,550
NIF, WASH, Shelter, Livelihood & other programs	87,649	210,796	88,908	-	387,353
<b>Total Program Expenses</b>	<b>16,306,353</b>	<b>2,907,530</b>	<b>399,577</b>	<b>2,933,790</b>	<b>16,679,670</b>
<b>Management and General</b>					
Payroll expenses	29,639	284,719	33,462	-	347,820
Other administrative expenses	340,328	83,491	14,285	118,012	320,092
<b>Total Management and General</b>	<b>369,967</b>	<b>368,210</b>	<b>47,747</b>	<b>118,012</b>	<b>667,912</b>
<b>Fundraising expense</b>	<b>831,344</b>	<b>-</b>	<b>23,000</b>	<b>-</b>	<b>854,344</b>
<b>Total Fund Raising Expenses</b>	<b>831,344</b>	<b>-</b>	<b>23,000</b>	<b>-</b>	<b>854,344</b>
<b>Total Expenses</b>	<b>17,507,664</b>	<b>3,275,740</b>	<b>470,324</b>	<b>3,051,802</b>	<b>18,201,926</b>
<b>Change in net assets</b>	<b>286,904</b>	<b>865,372</b>	<b>(79,634)</b>	<b>-</b>	<b>1,072,642</b>
<b>Net assets at the beginning of the year</b>	<b>958,804</b>	<b>466,110</b>	<b>94,952</b>	<b>-</b>	<b>1,519,866</b>
<b>Net Assets at the End of the Year</b>	<b>\$ 1,245,708</b>	<b>\$ 1,331,482</b>	<b>\$ 15,318</b>	<b>\$ -</b>	<b>\$ 2,592,508</b>